

**MAGELLAN FINANCIAL GROUP LTD ('MFG')
ASSETS UNDER MANAGEMENT ('AUM') UPDATE¹
AS AT 28 FEBRUARY 2025**

A\$ billion	28 Feb 2025	31 Jan 2025
Retail	15.7	16.0
Institutional	22.9	23.1
Total FUM	38.6	39.1
Global Equities	14.2	14.5
Infrastructure Equities	16.8	16.7
Australian Equities	7.6	7.9
AUD/USD exchange rate	0.62185	0.62375

In February, MFG experienced net outflows of \$0.5 billion, which included net retail outflows of \$0.2 billion and net institutional outflows of \$0.3 billion.

6 March 2025*Authorised by*

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¹ AUM is approximate, rounded, and has not been audited.