

31 August 2020

ASX Limited  
 ASX Market Announcements Office  
 Exchange Centre  
 20 Bridge Street  
 SYDNEY NSW 2000

## **MAGELLAN GLOBAL EQUITIES FUND (Managed Fund) ("Fund") (ASX: MGE)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 30 June 2020 comprised the following listed securities:

Microsoft Corp	8.1%	Xcel Energy Inc	3.6%
Tencent Holdings Ltd	6.7%	Nestle SA	3.4%
Alibaba Group Holding Ltd	6.7%	Eversource Energy	3.4%
Facebook Inc - Class A Shares	5.8%	WEC Energy Group Inc	2.9%
Alphabet Inc - Class C Shares	5.3%	Pepsico Inc	2.8%
Reckitt Benckiser Group	4.7%	Yum! Brands Inc	2.8%
Starbucks Corp	4.3%	MasterCard Inc	2.6%
Novartis AG	4.2%	McDonald's Corp	2.1%
Crown Castle International	4.0%	Estee Lauder - Class A Shares	1.8%
SAP SE	3.9%	LVMH Moet Hennessy Louis Vuitton	1.1%
Visa Inc - Class A Shares	3.8%	Alphabet Inc - Class A Shares	0.7%
		Cash	15.3%

Notes:

- Cash is held predominantly in USD

*Authorised by*

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited  
 as responsible entity for  
 Magellan Global Equities Fund**

#### **About the Magellan Global Equities Fund**

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.