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Magellan High Conviction Trust (ASX: MHHT)

Portfolio Manager update

Magellan Asset Management Limited ("**MAM**") advises unitholders of a change to the portfolio management of the Magellan High Conviction Trust ("**Trust**") effective from today.

Mr. Alan Pullen will step down as portfolio manager of the Trust. Ms. Nikki Thomas will continue as the sole portfolio manager of the Trust.

Ms. Thomas is the co-portfolio manager of Magellan's Global Equities strategy and has over 20 years' investment experience. Ms. Thomas originally joined Magellan in January 2007 and was involved in the global equities strategy since its inception in July 2007 until December 2017. Ms. Thomas rejoined Magellan in 2022 after an absence of four years during which time she worked as a global portfolio manager at Alphinity Investment Management.

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan High Conviction Trust