

MFF announces intention to acquire Montaka

OCTOBER 2, 2024

Today, MFF Capital Investments (MFF) announced its intention to acquire Montaka Global Investments (Montaka).

This acquisition is an exciting next step in Montaka's development into a leading global equities investment firm and builds on its existing relationship with MFF.

Under the arrangement, Montaka's funds will operate independently of MFF and investors will continue to benefit from Montaka's philosophy, funds and team which will all remain unchanged.

Importantly, principals Andrew Macken and Chris Demasi will maintain their roles as Chief Investment Officer and Portfolio Manager, respectively, as well as their substantial investments in the funds. Amit Nath will continue as Director of Research.

The acquisition will also deliver several additional benefits to Montaka's investors.

As part of MFF, Montaka will gain greater access to resources and experience; ensure permanence needed to continue making concentrated investments and holding them over the long term; and enhance its relentless research focus.

Indeed, we can think of no better partner than MFF, which we view as Australia's premier investment firm.

MFF is an independent ASX-listed company with investments of more than \$2 billion and is led by Chris Mackay, co-founder of Magellan and former UBS Australasia CEO.

Through Chris, MFF has had a long-standing association with Montaka. Chris is the largest shareholder in MFF, and he has also been the largest unitholder in Montaka's funds for some time.

Montaka and MFF also share a common investment philosophy. Both Montaka and MFF are high-conviction, long-duration global equities managers that seek to own advantaged long-term 'winners' in large transformations while they are undervalued.

Given this connection, Montaka and MFF have successfully collaborated for several years. This has helped to significantly improve Montaka's investment capability and allowed MFF to benefit from Montaka's deep research and insights. Montaka and MFF also have several portfolio holdings in common.

In response to the announcement, Montaka unitholders are not required to take any action.

Montaka looks forward to supporting MFF in its mission to build long-term value for its shareholders. And we look forward to delivering our objective of providing superior long-term compounding for Montaka unitholders.

We will keep you updated on developments as they arise, and we sincerely appreciate your support in this exciting next step in Montaka's journey.

Sincerely,



Andrew Macken



Chris Demasi

Note

[Link to the MFF Capital Investments Limited's ASX Announcement](#)

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