

#### **Announcement Summary**

#### Name of entity

MAGELLAN FINANCIAL GROUP LIMITED

#### **Announcement type**

Update announcement

#### Type of update

Notification of change in details of buy-back

#### Date of this announcement

17/3/2025

#### Reason for update

To extend the term of the MFG on-market buy-back to 2 April 2026, to increase the maximum number of MFG shares that can be bought back by a further 10,000,000 shares, totalling a maximum of 20,000,000 MFG shares, and to update the brokers who will offer to buy-back securities on MFGs behalf to be Barrenjoey Markets Pty Limited and Macquarie Securities (Australia) Limited.

#### ASX Security code and description of the class of +securities the subject of the buy-back

MFG: ORDINARY FULLY PAID

#### The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement



### Part 1 - Entity and announcement details

#### 1.1 Name of entity

MAGELLAN FINANCIAL GROUP LIMITED

We (the entity named above) provide the following information about our buy-back.

#### 1.2 Registration number type

Registration number

ABN

59108437592

#### 1.3 ASX issuer code

MFG

#### 1.4 The announcement is

Update/amendment to previous announcement

#### 1.4a Type of update

Notification of change in details of buy-back

#### 1.4b Reason for update

To extend the term of the MFG on-market buy-back to 2 April 2026, to increase the maximum number of MFG shares that can be bought back by a further 10,000,000 shares, totalling a maximum of 20,000,000 MFG shares, and to update the brokers who will offer to buy-back securities on MFGs behalf to be Barrenjoey Markets Pty Limited and Macquarie Securities (Australia) Limited.

#### 1.4c Date of initial notification of buy-back

16/3/2022

### 1.4d Date of previous announcement to this update

17/3/2025

#### 1.5 Date of this announcement

17/3/2025

### 1.6 ASX Security code and description of the class of +securities the subject of the buy-back

MFG: ORDINARY FULLY PAID



Part 2 - Type of buy-back

**2.1 The type of buy-back is:** On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

## 3A.1 Total number of +securities on issue in the class of +securities to be bought back

177,552,354

## 3A.4 Does the entity intend to buy back a minimum number of +securities

No

# 3A.5 Does the entity intend to buy back a maximum number of securities

Yes

## 3A.5a Maximum number of securities proposed to be bought back

20,000,000

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

#### **Broker name:**

Barrenjoey Markets Pty Limited

Macquarie Securities (Australia) Limited

#### 3A.9 Are the +securities being bought back for a cash consideration?

Yes

### 3A.9a Is the price to be paid for +securities bought back known?

Νo

## 3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

# 3B.1 Does the buy-back require security holder approval?

No



Part 3C - Key dates

On-market buy-back 3C.2 Proposed buy-back start date 4/4/2025

**3C.3 Proposed buy-back end date** 2/4/2026

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back