



MLC Centre
Level 36, 19 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 301

2 July 2020

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN GLOBAL TRUST ("Trust")
Distribution for six month period ending 31 December 2020

Magellan Asset Management Limited advises that the Target Cash Distribution per unit of Magellan Global Trust for the six month period ending 31 December 2020 is 3.58 cents per unit. The calculation and disclosure of this distribution is in line with the distribution policy for the Trust as outlined in the Product Disclosure Statement dated 21 August 2017, that being 2% multiplied by the average of the month-end NAVs per unit over the period commencing 1 July 2018 and ended 30 June 2020.

Key dates for eligibility and payment of this distribution will be announced at a future date.

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Global Trust

About the Magellan Global Trust

The Trust offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world and aims to deliver investors a cash distribution yield of 4% per annum. The Trust's portfolio will comprise between 15 to 35 stocks at any one time but will also have some exposure to cash. The primary objectives of the Trust are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Trust may also manage its foreign currency exposure arising from investments in overseas markets.