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ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN GLOBAL FUND - OPEN CLASS UNITS – Active ETF (“Fund”) (“MGOC”)

Monthly redemptions & units on issue notification

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for December 2024.

	During December
Number of units issued ¹	4,467,130
Number of units redeemed ¹	46,825,109
Difference (units issued minus units redeemed) ¹	-42,357,979
Value of units issued ¹	\$15,317,710
Value of units redeemed ¹	\$160,035,007
Difference (units issued minus units redeemed) ¹	-\$144,717,296

As at 31 December 2024;

- there were 2,464,798,845 units on issue;²
- net asset value per unit was \$3.4098³;
- total net assets of the Fund was \$8,404,471,101

Authorised by

Emilie Cameron | Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Global Fund

About the Magellan Global Fund – Open Class Units – Active ETF

The Fund’s primary investment objective is to achieve attractive risk- adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Fund primarily invests in securities of companies listed on stock exchanges around the world. The Fund's portfolio comprises 20 to 40 stocks at any one time although will also have some exposure to cash. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.

¹ The total values of new unit issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

² Units on issue have been rounded down to the nearest whole number.

³ Figure excludes a distribution of \$0.235 per unit payable on 17 January 2025.