

28 December 2023

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Additional purchase of Magellan Global Fund (Closed Class) Options (ASX: MGFO) ("Options")**

On 7 December 2023, Magellan Financial Group Ltd ("**MFG**") announced it will acquire up to 650 million outstanding Options at a price of 10 cents per Option. Between 7 December 2023 and after market close on 27 December 2023, MFG acquired 647,229,769 Options.

MFG has been monitoring trading volumes since the announcement and in order to continue providing Option holders an opportunity to participate, MFG will acquire up to 100 million additional Options at a price of 10 cents per Option, taking the total it will acquire up to 750 million Options. The purchase by MFG will generally be conducted on-market and holders of Options can sell through their stockbroker or financial advisor.

Authorised by

Marcia Venegas | Company Secretary