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ASX Limited
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Magellan Global Fund (Closed Class) (ASX: MGF)
Important information for Magellan Global Fund Closed Class Unitholders

Magellan Asset Management Limited ("**Magellan**") in its capacity as responsible entity of the Magellan Global Fund (the "**Fund**"), discloses that Keybridge Capital Limited, an entity associated with Nicholas Bolton, together with certain other members of the Fund, submitted a request to Magellan under section 252B of the Corporations Act 2001 (Cth) to convene a meeting of the Fund's Closed Class Unitholders ("**MGF Unitholders**") to consider and vote on a special resolution for the purposes of paragraph 2.4(g) of Schedule 1 of the Fund's Constitution (the "**Meeting Request**").

Paragraph 2.4(g) of Schedule 1 of the Fund's Constitution provides that if Closed Class members of the Fund convene and hold a meeting and pass a special resolution requiring it, Magellan is to take all steps to remove the Fund's Closed Class from the official list of the ASX and to redeem all Closed Class units at a redemption price that is determined in accordance with the Fund's Constitution.

Magellan is considering the validity of the Meeting Request and its contents and will provide a further announcement as soon as practicable.

At this stage, Magellan recommends that MGF Unitholders take no action in relation to the Meeting Request and MGF Unitholders should also refer to the earlier announcement regarding Magellan's consideration of a conversion of Closed Class units to Open Class units (ASX: MGOC).

Authorised by the Magellan Board

For further information, please contact:

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