

5 July 2024

ASX Limited
 ASX Market Announcements Office
 Exchange Centre
 20 Bridge Street
 SYDNEY NSW 2000

**MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) (Managed Fund)
 ("Fund") ("MHG")**

Monthly redemptions & units on issue notification

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for June 2024.

	During June
Number of units issued ¹	18,586
Number of units redeemed ¹	506,747
Difference (units issued minus units redeemed) ¹	-488,161
Value of units issued ¹	\$71,460
Value of units redeemed ¹	\$1,926,654
Difference (units issued minus units redeemed) ¹	-\$1,855,193

As at 28 June 2024;

- there were 28,129,557 units on issue;²
- net asset value per unit was \$3.8469³;
- total net assets of the Fund was \$108,211,593

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
 as responsible entity for
 Magellan Global Equities Fund (Currency Hedged)**

About the Magellan Global Equities Fund (Currency Hedged)

The Fund's investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst reducing the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 high-quality global equity stocks. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.

¹ The total values of new unit issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

² Units on issue have been rounded down to the nearest whole number.

³ Figure includes a distribution of \$0.0649 per unit payable on 19 July 2024