

31 August 2020

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## **AIRLIE AUSTRALIAN SHARE FUND (Managed Fund) ("Fund") (ASX: AASF)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 30 June 2020 comprised the following listed securities:

BHP Group Ltd	7.4%	Telstra	3.1%
Commonwealth Bank of Australia	7.4%	Reece Ltd	2.7%
CSL Ltd	7.3%	Shopping Centres Australasia Property Group	2.7%
Wesfarmers Ltd	5.6%	SmartGroup Corp	2.4%
Mineral Resources Ltd	4.2%	James Hardie Industries PLC	2.1%
Origin Energy Ltd	4.1%	Centuria Industrial REIT	1.9%
Ampol Ltd	4.0%	Qantas Airways Ltd	1.7%
Aurizon Holdings Ltd	4.0%	Nick Scali Ltd	1.6%
Aristocrat Leisure Ltd	3.9%	Premier Investments Ltd	1.4%
Westpac Banking Corporation	3.8%	Pendal Group	1.2%
Coles Group Ltd	3.8%	Credit Corp Group Ltd	1.2%
Medibank Pvt Ltd	3.8%	AMP Limited	1.0%
Macquarie Group Ltd	3.7%	Metcash Ltd	0.9%
Waypoint REIT Ltd	3.7%	Healius	0.8%
Suncorp Group Ltd	3.2%	Cash	5.4%

Notes:

- Cash is held in AUD

*Authorised by*

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited**  
**as responsible entity for**  
**Airlie Australian Share Fund**

#### **About Airlie Australian Share Fund**

The Fund's investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The investment process is a conservative and robust process proven over the long-term and assesses companies on four key criteria; financial strength; business quality; quality of management; and valuation. The Fund typically holds between 15 and 35 quality Australian equities – Airlie's best ideas. The maximum cash holding is 10% with an aim to be fully invested.