

31 July 2019

ASX Limited  
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**MFF CAPITAL INVESTMENTS LIMITED**  
**Executive Remuneration – Managing Director and Portfolio Manager, Chris Mackay**

MFF Capital Investments Limited (**'MFF'**) advises that an amendment to the terms of the Executive Employment Agreement (**'Agreement'**) has been agreed between MFF and Chris Mackay, Managing Director and Portfolio Manager.

The amended Agreement was executed on 31 July 2019 and will have effect from 1 July 2019.

A summary of the amendments to the Agreement are set out in the table below.

<b>Fixed Remuneration</b>	<ul style="list-style-type: none"><li>Total Remuneration Package will increase to \$1,500,000 per annum (inclusive of superannuation), effective 1 July 2019.</li></ul>
<b>Variable Remuneration</b>	<ul style="list-style-type: none"><li>No change – nil.</li></ul>
<b>SPP participation</b>	<ul style="list-style-type: none"><li>No change – nil.</li></ul>
<b>Review</b>	<ul style="list-style-type: none"><li>Arrangements relating to Mr Mackay's remuneration package to be reviewed in 3 years' time.</li></ul>

For further information, please contact:

A handwritten signature in black ink, appearing to read 'M Venegas', is positioned above the printed name and title.

Marcia Venegas  
Company Secretary  
Ph (02) 9235 4897