

16 January 2019

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN GLOBAL TRUST ("Trust")

UNITS ISSUED UNDER DISTRIBUTION REINVESTMENT PLAN

Magellan Asset Management Limited advises the units issued pursuant to the Distribution Reinvestment Plan for the distribution of the Trust paid 15 January 2019 were as follows:

Distribution Details:

Units on Issue on Record Date of 3 January 2019	1,053,143,564
Percentage of units participating in DRP	13.57%
Distribution cents per unit	3.00
Total Distribution applied to DRP (net of withholding tax)	\$4,095,303
Distribution reinvestment price	\$1.4880
Units issued under DRP on 15 January 2019 (rounded)	2,752,144

Units on Issue Details:

Units on issue on 14 January 2019	1,053,143,564
Units issued under DRP on 15 January 2019	2,752,144
Total Units on Issue per Appendix 3B	1,055,895,708



Geoffrey Stirton
Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Global Trust

All figures are unaudited.

About the Magellan Global Trust

The Trust offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world and aims to deliver investors a cash distribution yield of 4% per annum. The Trust's portfolio will comprise between 15 to 35 stocks at any one time but will also have some exposure to cash. The primary objectives of the Trust are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Trust may also manage its foreign currency exposure arising from investments in overseas markets.