

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Magellan Financial Group Limited
ABN	59 108 437 592

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David George
Date of last notice	5 August 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interests
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	George Family Super Fund (director and beneficiary)
Date of change	<ol style="list-style-type: none"> 1. 12 and 13 September 2023 2. 13 September 2023 3. 13 September 2023 4. 13 September 2023
No. of securities held prior to change	400,000 MFG Employee Options (expiring 16 April 2027)
Class	<ol style="list-style-type: none"> 1. Magellan Financial Group Ltd Fully Paid Ordinary Shares (ASX: MFG) 2. Units in Airlie Australian Share Fund (ASX: AASF) 3. Units in MFG Core Infrastructure Fund (CXA: MCSI) 4. Units in MFG Core ESG Fund (CXA: MCSE)

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Number acquired	25,000 MFG Fully Paid Ordinary Shares (ASX: MFG) 7,000 Units in Airlie Australian Share Fund (ASX: AASF) 15,000 Units in MFG Core Infrastructure Fund (CXA: MCSI) 6,000 Units in MFG Core ESG Fund (CXA: MCSE)
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> 1. \$9.33 – \$9.47 per MFG Fully Paid Ordinary Share 2. \$3.48 per Unit in Airlie Australian Share Fund (ASX: AASF) 3. \$1.455 per Unit in in MFG Core Infrastructure Fund (CXA: MCSI) 4. \$4.23 per Unit in MFG Core ESG Fund (CXA: MCSE)
No. of securities held after change	25,000 MFG Fully Paid Ordinary Shares (ASX: MFG) 400,000 MFG Employee Options (expiring 16 April 2027) 7,000 Units in Airlie Australian Share Fund (ASX: AASF) 15,000 Units in MFG Core Infrastructure Fund (CXA: MCSI) 6,000 Units in MFG Core ESG Fund (CXA: MCSE)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchases.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

18 September 2023

Authorised by

Marcia Venegas | Company Secretary

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