



Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 301

6 December 2023

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN GLOBAL FUND (OPEN CLASS) (MANAGED FUND) ("Fund") ("MGOC")

Monthly redemptions & units on issue notification

The information in the table below is disclosed pursuant to ASX AQUA rule 10A.4.2(b), ASX AQUA rule 10A.4.2(cd) and ASX Operating Rules Procedure 10A.4.2.

	As at 30 Nov 2023
Units on issue ¹	2,292,898,606
Number of units redeemed ²	65,467,843
Value of units redeemed ²	\$175,894,285

As at 30 Nov 2023, the net asset value per unit is \$2.7006 and the net assets of the Fund are \$6,192,138,834.

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Global Fund

About the Magellan Global Fund (Open Class)

The Open Class is the open-ended class of the Magellan Global Fund. The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.

¹ Units on issue have been rounded down to the nearest whole number.

² The number and value of units redeemed represent the aggregate amounts of any daily net redemptions from the Fund during the month.