31 October 2023

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MAGELLAN GLOBAL FUND (Closed Class) (ASX: MGF)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 September 2023 comprised the following listed securities:

Microsoft Corporation	6.5%	Brookfield Corporation	2.8%
Amazon.com Inc	6.1%	Trane Technologies Plc	2.7%
UnitedHealth Group Inc	4.5%	Netflix Inc	2.6%
Intuit Inc	4.4%	McDonald's Corporation	2.4%
MasterCard Inc	4.2%	HCA Healthcare Inc	2.4%
Lowe's Co Inc	4.2%	Stryker Corporation	2.2%
SAP SE	4.2%	Diageo Plc	2.0%
Intercontinental Exchange Inc	4.1%	Alphabet Inc - Class C Shares	1.9%
Visa Inc - Class A Shares	4.1%	WEC Energy Group Inc	1.8%
ASML Holding NV	3.9%	Alphabet Inc - Class A Shares	1.8%
Chipotle Mexican Grill Inc	3.9%	AIA Group Ltd	1.6%
Yum! Brands Inc	3.8%	Republic Services Inc	1.6%
Nestlé SA	3.4%	Safran SA	1.2%
LVMH Moet Hennessy Louis Vuitton	3.4%	L'Oréal SA	1.0%
Apple Inc	3.4%	Reckitt Benckiser Group	0.7%
		Cash	7.2%

Notes:
- Cash is held predominantly in USD

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Global Fund (Closed Class)

About the Magellan Global Fund (Closed Class)
The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.