

31 July 2024

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MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) (Managed Fund) ("FUND") (ASX: MHG)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 June 2024 comprised the following listed securities:

Microsoft Corporation	7.2%	Stryker Corporation	3.0%
Amazon.com Inc	7.1%	Nestlé SA	3.0%
SAP SE	5.1%	Brookfield Corporation	2.9%
Intercontinental Exchange Inc	4.7%	HCA Healthcare Inc	2.8%
ASML Holding NV	4.5%	Chipotle Mexican Grill Inc	2.8%
UnitedHealth Group Inc	4.4%	Yum! Brands Inc	2.7%
Apple Inc	4.3%	Republic Services Inc	2.2%
Meta Platforms Inc	4.1%	Alphabet Inc - Class A Shares	2.0%
Netflix Inc	4.0%	Lowe's Companies Inc	1.7%
Intuit Inc	4.0%	LVMH Moët Hennessy Louis Vuitton	1.4%
Colgate-Palmolive Company	3.7%	Eversource Energy	1.1%
Trane Technologies Plc	3.5%	Alphabet Inc - Class C Shares	1.1%
Mastercard Inc	3.5%	McDonald's Corporation	0.9%
Visa Inc - Class A Shares	3.4%	L'Oréal SA	0.8%
Novo Nordisk ADR	3.2%	Cash	4.9%

Notes:

- Cash is held predominantly in AUD and is comprised of 4.8% cash assets and a 0.1% net unrealised gain on foreign currency hedging.
- The Fund had 0.1% net credit exposure to foreign currency hedging counterparties as at 30 June 2024.

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Global Equities Fund (Currency Hedged) (Managed Fund)

About the Magellan Global Equities Fund (Currency Hedged) (Managed Fund)

The Magellan Global Equities Fund (Currency Hedged) investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst reducing the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 high-quality global equity stocks. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.