

30 April 2024

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**MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) (Managed Fund) ("FUND")
 (ASX: MHG)**

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 March 2024 comprised the following listed securities:

Microsoft Corporation	7.4%	Netflix Inc	3.2%
Amazon.com Inc	7.1%	Brookfield Corporation	3.0%
SAP SE	5.2%	HCA Healthcare Inc	3.0%
Intercontinental Exchange Inc	4.9%	Apple Inc	2.9%
Chipotle Mexican Grill Inc	4.3%	Nestlé SA	2.7%
UnitedHealth Group Inc	4.2%	Lowe's Companies Inc	2.3%
ASML Holding NV	4.1%	Republic Services Inc	2.2%
Mastercard Inc	4.0%	LVMH Moët Hennessy Louis Vuitton	1.8%
Intuit Inc	3.9%	Alphabet Inc - Class A Shares	1.7%
Visa Inc - Class A Shares	3.7%	McDonald's Corporation	1.4%
Trane Technologies Plc	3.6%	AIA Group Ltd	1.4%
Colgate-Palmolive Company	3.6%	Alphabet Inc - Class C Shares	1.1%
Meta Platforms Inc	3.5%	WEC Energy Group Inc	1.0%
Yum! Brands Inc	3.3%	L'Oréal SA	0.9%
Stryker Corporation	3.3%	Cash	5.3%

Notes:

- Cash is held predominantly in AUD and is comprised of 5.2% cash assets and a 0.1% net unrealised gain on foreign currency hedging.
- The Fund had 0.1% net credit exposure to foreign currency hedging counterparties as at 31 March 2024.

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
 as responsible entity for
 Magellan Global Equities Fund (Currency Hedged) (Managed Fund)**

About the Magellan Global Equities Fund (Currency Hedged) (Managed Fund)

The Magellan Global Equities Fund (Currency Hedged) investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst reducing the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 high-quality global equity stocks. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.