

31 July 2024

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AIRLIE AUSTRALIAN SHARE FUND (Managed Fund) ("Fund") (ASX: AASF)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 June 2024 comprised the following listed securities:

BHP Group Ltd	10.2%	News Corp	3.0%
CSL Ltd	8.2%	Medibank Pvt Ltd	2.8%
Commonwealth Bank of Australia	5.4%	EBOS Group Ltd	2.6%
ResMed Inc	4.8%	Charter Hall Group	2.5%
Macquarie Group Ltd	4.6%	Waypoint REIT Ltd	2.2%
Aristocrat Leisure Ltd	4.3%	Wesfarmers Ltd	2.1%
James Hardie Industries	4.0%	Dicker Data Ltd	1.9%
Ampol Ltd	3.7%	QBE Insurance Group Ltd	1.7%
BlueScope Steel Ltd	3.6%	Nick Scali Ltd	1.6%
IDP Education Ltd	3.5%	Premier Investments Ltd	1.5%
National Australia Bank Ltd	3.5%	Sigma Healthcare Ltd	1.5%
Woolworths Group Ltd	3.2%	PWR Holdings Ltd	1.4%
Mineral Resources Ltd	3.1%	Reece Ltd	0.4%
Seven Group Holdings Ltd	3.1%	Tabcorp Holdings Ltd	0.3%
Santos Ltd	3.1%	Cash	6.2%

Notes:

- Cash is held in AUD

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Airlie Australian Share Fund (Managed Fund)

About the Airlie Australian Share Fund (Managed Fund)

The Fund's investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The investment process is a conservative and robust process proven over the long-term and assesses companies on four key criteria; financial strength; business quality; quality of management; and valuation. The Fund typically holds between 15 and 35 quality Australian equities – Airlie's best ideas. The maximum cash holding is 10% with an aim to be fully invested.