

31 October 2024

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 301

MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) (Managed Fund) ("Fund") (ASX: MICH)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 September 2024 comprised the following listed securities:

Aena SME SA	7.0%	Crown Castle Inc	3.1%
Ferrovial SE	6.2%	WEC Energy Group Inc	3.0%
Vinci SA	5.9%	Snam SpA	2.7%
Severn Trent	5.5%	Italgas SpA	2.7%
United Utilities Group Plc	4.5%	American Tower Corporation	2.5%
Sempra Energy	4.3%	Terna SpA	2.1%
Transurban Group	4.3%	Groupe ADP	2.0%
Xcel Energy Inc	4.2%	Redeia Corporacion SA	1.8%
Dominion Energy Inc	4.0%	CMS Energy Corporation	1.8%
CSX Corporation	3.9%	Alliant Energy Corporation	1.6%
Atlas Arteria Ltd	3.8%	Vopak NV	1.4%
Norfolk Southern Corporation	3.8%	Getlink SE	1.4%
National Grid Plc	3.6%	Flughafen Zuerich AG	1.3%
Eversource Energy	3.4%	American Water Works	1.0%
Enbridge Inc	3.3%	Cash	3.9%

Notes:

- Cash is held predominantly in AUD and is comprised of 2.0% cash assets and a 1.9% net unrealised gain on foreign currency hedging.
- The Fund has a 1.9% net credit exposure to foreign currency hedging counterparties as at 30 September 2024.

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)

About the Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)

The Magellan Infrastructure Fund (Currency Hedged)'s investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst reducing the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 global securities whose primary business is the ownership and operation of infrastructure assets. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.