

31 January 2025

ASX Limited  
 ASX Market Announcements Office  
 Exchange Centre  
 20 Bridge Street  
 SYDNEY NSW 2000

## **MAGELLAN GLOBAL FUND - OPEN CLASS UNITS – ACTIVE ETF (“Fund”) (ASX: MGOC)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 31 December 2024 comprised the following listed securities:

Amazon.com Inc	8.1%	Novo Nordisk ADR	3.1%
Microsoft Corporation	7.2%	Taiwan Semiconductor	3.1%
Mastercard Inc	4.3%	Yum! Brands Inc	3.0%
SAP SE	4.3%	Brookfield Corporation	2.9%
Apple Inc	4.3%	Nestlé SA	2.8%
Netflix Inc	4.1%	Colgate-Palmolive Company	2.8%
Meta Platforms Inc	4.0%	Eversource Energy	2.4%
ASML Holding NV	3.9%	Republic Services Inc	2.3%
Chipotle Mexican Grill Inc	3.9%	HCA Healthcare Inc	2.1%
Visa Inc - Class A Shares	3.8%	L'Oréal SA	2.0%
Alphabet Inc - Class A Shares	3.8%	LVMH Moët Hennessy Louis Vuitton	1.6%
Stryker Corporation	3.7%	Trane Technologies Plc	1.3%
Intuit Inc	3.5%	Alphabet Inc - Class C Shares	1.0%
UnitedHealth Group Inc	3.5%	Cash	3.9%
Intercontinental Exchange Inc	3.3%		

#### Notes:

- Cash is held predominantly in USD

#### *Authorised by*

Emilie Cameron | Company Secretary

### **Magellan Asset Management Limited as responsible entity for Magellan Global Fund - Open Class Units – Active ETF**

#### **About the Magellan Global Fund - Open Class Units – Active ETF**

The Fund's primary investment objective is to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Fund primarily invests in securities of companies listed on stock exchanges around the world. The Fund's portfolio comprises 20 to 40 stocks at any one time although will also have some exposure to cash. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.