

31 July 2024

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MAGELLAN GLOBAL FUND (Open Class) (Managed Fund) ("Fund") (ASX: MGOC)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 June 2024 comprised the following listed securities:

Microsoft Corporation	7.2%	Stryker Corporation	3.0%
Amazon.com Inc	7.1%	Nestlé SA	3.0%
SAP SE	5.1%	Brookfield Corporation	2.9%
Intercontinental Exchange Inc	4.7%	HCA Healthcare Inc	2.8%
ASML Holding NV	4.5%	Chipotle Mexican Grill Inc	2.8%
UnitedHealth Group Inc	4.4%	Yum! Brands Inc	2.8%
Apple Inc	4.3%	Republic Services Inc	2.2%
Meta Platforms Inc	4.1%	Alphabet Inc - Class A Shares	1.9%
Intuit Inc	4.0%	Lowe's Companies Inc	1.7%
Netflix Inc	4.0%	LVMH Moët Hennessy Louis Vuitton	1.4%
Colgate-Palmolive Company	3.7%	Eversource Energy	1.1%
Mastercard Inc	3.6%	Alphabet Inc - Class C Shares	1.1%
Trane Technologies Plc	3.5%	McDonald's Corporation	0.9%
Visa Inc - Class A Shares	3.4%	L'Oréal SA	0.8%
Novo Nordisk ADR	3.1%	Cash	4.9%

Notes:

- Cash is held predominantly in USD

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Global Fund (Open Class) (Managed Fund)

About the Magellan Global Fund (Open Class) (Managed Fund)

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.