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ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## **MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) (Managed Fund) ("Fund") ("MHG")**

### **Monthly redemptions & units on issue notification**

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for July 2024.

	<b>During July</b>
Number of units issued <sup>1 2</sup>	146,008
Number of units redeemed <sup>1</sup>	691,905
Difference (units issued minus units redeemed) <sup>1</sup>	-545,897
Value of units issued <sup>1 2</sup>	\$548,004
Value of units redeemed <sup>1</sup>	\$2,635,813
Difference (units issued minus units redeemed) <sup>1</sup>	-\$2,087,810

As at 31 July 2024;

- there were 27,583,660 units on issue;<sup>3</sup>
- net asset value per unit was \$3.7949;
- total net assets of the Fund was \$104,677,231

#### Authorised by

Marcia Venegas | Company Secretary

### **Magellan Asset Management Limited as responsible entity for Magellan Global Equities Fund (Currency Hedged)**

#### **About the Magellan Global Equities Fund (Currency Hedged)**

The Fund's investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst reducing the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 high-quality global equity stocks. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.

<sup>1</sup> The total values of new unit issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

<sup>2</sup> Figure includes the issue of 31,044 new units, for a value of \$117,396, in the Fund under the Distribution Reinvestment Plan on 19 July 2024.

<sup>3</sup> Units on issue have been rounded down to the nearest whole number.