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ASX Limited
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**MAGELLAN HIGH CONVICTION TRUST – Active ETF (“Trust”) (“MHHT”)
Distribution reinvestment price for distribution payable 17 January 2025**

Further to the distribution announcement made on 19 December 2024, Magellan Asset Management Limited is pleased to announce the distribution reinvestment price for the distribution payable by the Trust on 17 January 2025 is \$1.9911.

Authorised by

Emilie Cameron | Company Secretary

**Magellan Asset Management Limited
as responsible entity for
Magellan High Conviction Trust – Active ETF**

About the Magellan High Conviction Trust – Active ETF

The Trust’s investment objective is to achieve attractive risk-adjusted returns over the medium to long-term. The Trust seeks to invest in companies that have sustainable competitive advantages which translate into returns on capital in excess of their cost of capital for a sustained period of time. The Trust will typically comprise 10 to 20 investments, with some exposure to cash.