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## **MFF Capital Investments Limited ("MFF") Net Tangible Assets ("NTA") per share**

Please find enclosed MFF's monthly NTA per share for September 2021.

*Authorised by*  
***Marcia Venegas | Company Secretary***

1 October 2021

## **MFF Capital Investments Limited ('MFF') Net Tangible Assets ('NTA') per share for September 2021**

MFF advises that its approximate monthly NTA per share as at 30 September 2021 was \$3.368 (cum 3.5 cent per share fully franked final dividend)<sup>1</sup> pre-tax (\$3.279 as at 30 June 2021), and \$2.867 after providing for tax<sup>2</sup> (\$2.805 as at 30 June 2021).

September was another month of modest portfolio changes. As sales again exceeded purchases net debt reduced during the month. Taxes of \$5.2 million paid in the month reduced pre-tax figures. The list of portfolio holdings and other details provided today at MFF's AGM in relation to the current portfolio, recent changes, current investment considerations, individual holdings, currencies and related matters are not repeated in this release.

Net debt shown as a percentage of investment assets, was approximately 0.2% as at 30 September 2021. AUD net cash was 1.2% (taxes, other expenses and dividends are paid in AUD whilst proceeds of MFF Options (ASX ticker: MFFOA) exercises are received in AUD), USD net debt 0.1%, Yen net debt 0.7% and other currency borrowing/cash exposures were below 1% of investment assets as at 30 September 2021 (all approximate). Key currency rates for AUD as at 30 September 2021 were 0.722 (USD), 0.623 (EUR) and 0.536 (GBP) compared with rates for the previous month which were 0.731 (USD), 0.619 (EUR) and 0.531 (GBP).

Yours faithfully

A handwritten signature in black ink that reads 'Chris Mackay' in a cursive script.

Chris Mackay  
Portfolio Manager

1 October 2021

<sup>1</sup> Figures are cum final dividend 3.5 cents per share fully franked, dividend ex-date 8 October 2021 and payable 5 November 2021.

<sup>2</sup> Net tax liabilities are current tax liabilities and deferred tax liabilities, less tax assets.

All figures are unaudited and approximate.

Figures are not adjusted for unexercised MFF Options (MFFOA).