

31 October 2023

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## **MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) (Managed Fund) ("FUND") (ASX: MHG)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 30 September 2023 comprised the following listed securities:

Microsoft Corporation	6.4%	Brookfield Corporation	2.8%
Amazon.com Inc	6.0%	Trane Technologies Plc	2.7%
UnitedHealth Group Inc	4.4%	Netflix Inc	2.6%
Intuit Inc	4.4%	McDonald's Corporation	2.4%
MasterCard Inc	4.2%	HCA Healthcare Inc	2.3%
Lowe's Co Inc	4.2%	Stryker Corporation	2.2%
SAP SE	4.1%	Diageo Plc	1.9%
Intercontinental Exchange Inc	4.1%	Alphabet Inc - Class C Shares	1.9%
Visa Inc - Class A Shares	4.0%	WEC Energy Group Inc	1.8%
ASML Holding NV	3.9%	Alphabet Inc - Class A Shares	1.8%
Chipotle Mexican Grill Inc	3.9%	AIA Group Ltd	1.6%
Yum! Brands Inc	3.7%	Republic Services Inc	1.6%
Nestlé SA	3.4%	Safran SA	1.2%
LVMH Moët Hennessy Louis Vuitton	3.4%	L'Oréal SA	1.0%
Apple Inc	3.3%	Reckitt Benckiser Group	0.7%
		Cash	8.1%

#### **Notes:**

- Cash is held predominantly in AUD and is comprised of 7.1% cash assets and a 1.0% net unrealised gain on foreign currency hedging.
- The Fund had 1.0% net credit exposure to foreign currency hedging counterparties as at 30 September 2023.

#### **Authorised by**

Marcia Venegas | Company Secretary

### **Magellan Asset Management Limited as responsible entity for Magellan Global Equities Fund (Currency Hedged) (Managed Fund)**

#### **About the Magellan Global Equities Fund (Currency Hedged) (Managed Fund)**

The Magellan Global Equities Fund (Currency Hedged) investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst minimising the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 high-quality global equity stocks. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.