



Level 36, 25 Martin Place  
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888  
Facsimile: +61 2 9235 4800  
Website: www.magellangroup.com.au  
ABN: 31 120 593 946  
AFSL: 304 301

8 January 2025

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## **MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) – Active ETF (“Fund”) (“MICH”)**

### **Monthly redemptions & units on issue notification**

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for December 2024.

	<b>During December</b>
Number of units issued <sup>1</sup>	424,229
Number of units redeemed <sup>1</sup>	1,301,618
Difference (units issued minus units redeemed) <sup>1</sup>	-877,389
Value of units issued <sup>1</sup>	\$1,225,529
Value of units redeemed <sup>1</sup>	\$3,765,185
Difference (units issued minus units redeemed) <sup>1</sup>	-\$2,539,656

As at 31 December 2024;

- there were 213,471,281 units on issue;<sup>2</sup>
- net asset value per unit was \$2.8581<sup>3</sup>;
- total net assets of the Fund was \$610,122,268

#### *Authorised by*

Emilie Cameron | Company Secretary

### **Magellan Asset Management Limited as responsible entity for Magellan Infrastructure Fund (Currency Hedged)**

#### **About the Magellan Infrastructure Fund (Currency Hedged) – Active ETF**

The Fund’s primary investment objective is to achieve attractive risk-adjusted returns over the medium to long-term while reducing the risk of permanent capital loss through investment in a portfolio of high quality companies that meet Magellan’s definition of infrastructure. The Fund aims to invest in companies that generate the dominant part of their earnings from the ownership of infrastructure assets. The Fund’s portfolio will comprise 20 to 40 investments with some exposure to cash. The capital component of the foreign currency exposure of the Fund is intended to be substantially hedged.

<sup>1</sup> The total values of new unit issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

<sup>2</sup> Units on issue have been rounded down to the nearest whole number.

<sup>3</sup> Figure excludes a distribution of \$0.0556 per unit payable on 17 January 2025.