

**MAGELLAN FINANCIAL GROUP LTD ('MAGELLAN')  
FUNDS UNDER MANAGEMENT (FUM) UPDATE<sup>1</sup>  
AS AT 31 OCTOBER 2024**

<b>A\$ billion</b>	<b>31 Oct 2024</b>	<b>30 Sep 2024</b>
Retail	15.7	15.7
Institutional	22.3	22.3
<b>Total FUM</b>	<b>38.0</b>	<b>38.0</b>
Global Equities	14.0	13.9
Infrastructure Equities	16.7	16.8
Australian Equities	7.3	7.3
AUD/USD exchange rate	0.65500	0.69375

In October, Magellan experienced net outflows of \$0.3 billion, which included net retail outflows of \$0.2 billion and net institutional outflows of \$0.1 billion.

**6 November 2024***Authorised by*

Marcia Venegas | Company Secretary

For further information, please contact:

**Magellan Financial Group Ltd**Alex Ferguson  
Investor Relations  
+61 2 9235 4888Marcia Venegas  
Company Secretary  
+61 2 9235 4897

---

<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.