

30 August 2019

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MAGELLAN GLOBAL TRUST (ASX: MGG)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 June 2019 comprised the following listed securities:

Facebook Inc-A	7.8%	SAP SE	3.2%
Microsoft Corp	7.6%	Lowe's Co Inc	3.1%
Alphabet Inc Class C	6.7%	American Express Company	2.9%
Starbucks Corp	6.7%	Novartis AG	2.8%
Apple Inc	6.1%	Anheuser-Busch InBev SA	2.6%
Visa Inc-Class A Shares	5.9%	Berkshire Hathaway Inc	1.9%
HCA Healthcare Inc	5.8%	McDonald's Corp	1.7%
MasterCard Inc	5.1%	LVMH Moet Hennessy	1.7%
Reckitt Benckiser	3.8%	Eversource Energy Com	1.4%
Yum! Brands Inc	3.6%	Nestle SA	1.0%
Oracle Corp	3.4%	Cash	12.0%
Crown Castle International	3.2%		

Notes:

- Cash is held predominantly in USD and is comprised of 11.1% cash assets plus 0.9% net unrealised gain on foreign currency hedging.
- The fund's net exposure to foreign currency hedging counterparties was 0.9% of the portfolio as of 30 June 2019.

Yours faithfully



Marcia Venegas
Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Global Trust

About the Magellan Global Trust

The Trust offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world and aims to deliver investors a cash distribution yield of 4% per annum. The Trust's portfolio will comprise between 15 to 35 stocks at any one time but will also have some exposure to cash. The primary objectives of the Trust are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Trust may also manage its foreign currency exposure arising from investments in overseas markets.