



30 July 2020

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**MAGELLAN GLOBAL EQUITIES FUND (Managed Fund) ("Fund") ("MGE")
UNITS ISSUED UNDER DISTRIBUTION REINVESTMENT PLAN**

Magellan Asset Management Limited advises the units issued pursuant to the Distribution Reinvestment Plan for the distribution of the Fund paid 28 July 2020 were as follows:

Distribution Details:

Units entitled to distribution	425,018,842
Percentage of units participating in DRP	6.41%
Distribution cents per unit	16.0
Distribution reinvestment price	\$3.9186
Units issued under DRP on 28 July 2020	1,097,852

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
as responsible entity for
Magellan Global Equities Fund**

About the Magellan Global Equities Fund

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.