

31 October 2024

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**MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) (Managed Fund) ("FUND")
 (ASX: MHG)**

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 September 2024 comprised the following listed securities:

Amazon.com Inc	6.8%	Visa Inc - Class A Shares	3.6%
Microsoft Corporation	5.7%	Chipotle Mexican Grill Inc	3.5%
SAP SE	4.6%	Novo Nordisk ADR	3.5%
Meta Platforms Inc	4.3%	Yum! Brands Inc	2.7%
ASML Holding NV	4.2%	HCA Healthcare Inc	2.5%
Intercontinental Exchange Inc	4.0%	Republic Services Inc	2.4%
Netflix Inc	4.0%	Lowe's Companies Inc	2.2%
Intuit Inc	3.9%	Alphabet Inc - Class A Shares	2.1%
Apple Inc	3.9%	L'Oréal SA	1.9%
Stryker Corporation	3.8%	Eversource Energy	1.7%
Brookfield Corporation	3.7%	LVMH Moët Hennessy Louis Vuitton	1.4%
Mastercard Inc	3.7%	Nestlé SA	1.3%
Colgate-Palmolive Company	3.6%	Alphabet Inc - Class C Shares	0.9%
Trane Technologies Plc	3.6%	Cash	6.9%
UnitedHealth Group Inc	3.6%		

Notes:

- Cash is held predominantly in AUD and is comprised of 5.0% cash assets and a 1.9% net unrealised gain on foreign currency hedging.
- The Fund had 1.9% net credit exposure to foreign currency hedging counterparties as at 30 September 2024.

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
 as responsible entity for
 Magellan Global Equities Fund (Currency Hedged) (Managed Fund)**

About the Magellan Global Equities Fund (Currency Hedged) (Managed Fund)

The Magellan Global Equities Fund (Currency Hedged) investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst reducing the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 high-quality global equity stocks. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.