Announcement Summary

Entity name

MAGELLAN FINANCIAL GROUP LIMITED

Date of this announcement

 Friday November 22, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Employee Equity Grant	46,665	22/11/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

MAGELLAN FINANCIAL GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	108437592

1.3 ASX issuer code

MFG

1.4 The announcement is
New announcement
1.5 Date of this announcement

22/11/2024

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Employee Equity Grant

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The Employee Equity Grant is offered under an employee incentive scheme titled "Magellan Financial Group Equity Plan". A summary of the key terms and conditions of the plan was included in Schedule 1 to MFG's 2024 Notice of Annual General Meeting, which was lodged with the ASX on 20 September 2024: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02855429-2A1549783

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

As above.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

46,665

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MFG : ORDINARY FULLY PAID	178,815,131
MFGO : OPTION EXPIRING 16-APR-2027	23,215,535

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MFGAB : MATCHING AWARDS	34,779
MFGAA : OPTION EXPIRING 16-APR-2027 EX $35.00	5,627,500
New class - code to be confirmed : Employee Equity Grant	46,665

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13