

30 April 2025

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AIRLIE AUSTRALIAN SHARE FUND – ACTIVE ETF (“Fund”) (ASX: AASF)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 March 2025 comprised the following listed securities:

BHP Group Ltd	10.2%	Santos Ltd	2.5%
CSL Ltd	8.1%	Nick Scali Ltd	2.4%
Commonwealth Bank of Australia	5.8%	Waypoint REIT Ltd	2.0%
ResMed Inc	5.0%	Wesfarmers Ltd	1.7%
Aristocrat Leisure Ltd	4.7%	JB Hi-Fi Ltd	1.6%
Macquarie Group Ltd	4.4%	Aspen Group	1.6%
News Corp	4.3%	Premier Investments Ltd	1.5%
Medibank Pvt Ltd	4.0%	Woolworths Group Ltd	1.3%
SGH Limited	4.0%	IGO Ltd	1.2%
BlueScope Steel Ltd	3.7%	Goodman Group	0.9%
Sigma Healthcare Ltd	3.4%	Siteminder Ltd	0.8%
EBOS Group Ltd	3.4%	PWR Holdings Ltd	0.6%
Ampol Ltd	3.2%	IDP Education Ltd	0.5%
Charter Hall Group	3.2%	Generation Development Group	0.2%
National Australia Bank Ltd	3.1%	Dicker Data Ltd	0.2%
Lottery Corporation	2.8%	Cash	4.9%
James Hardie Industries	2.8%		

Notes:

- Cash is held in AUD

Authorised by

Emilie Cameron | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Airlie Australian Share Fund – Active ETF

About the Airlie Australian Share Fund – Active ETF

The Fund's primary investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The Airlie investment process assesses companies on four key criteria: financial strength, quality of the management team, quality of the business, and valuation. The Fund's portfolio will generally comprise 15 to 35 securities, with some exposure to cash.