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6 October 2023

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) (Managed Fund) ("Fund") ("MICH")

Monthly redemptions & units on issue notification

The information in the table below is disclosed pursuant to ASX AQUA rule 10A.4.2(b), ASX AQUA rule 10A.4.2(cd) and ASX Operating Rules Procedure 10A.4.2.

| | As at 29 Sep 2023 |
|---------------------------------------|--------------------------|
| Units on issue ¹ | 252,928,667 |
| Number of units redeemed ² | 3,737,010 |
| Value of units redeemed ² | \$9,725,153 |

As at 29 Sep 2023, the net asset value per unit is \$2.5504 and the net assets of the Fund are \$645,080,718.

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Infrastructure Fund (Currency Hedged)

About the Magellan Infrastructure Fund (Currency Hedged)

The Fund's investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst minimising the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 global securities whose primary business is the ownership and operation of infrastructure assets. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.

¹ Units on issue have been rounded down to the nearest whole number.

² The number and value of units redeemed represent the aggregate amounts of any daily net redemptions from the Fund during the month.