

1 March 2019

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

**MAGELLAN GLOBAL TRUST (ASX : MGG)
Unit Purchase Plan closes 6 March 2019**

The Magellan Global Trust Unit Purchase Plan (the "Offer"), announced on 29 January 2019, is scheduled to close on Wednesday, 6 March 2019.

The Offer is an opportunity for Eligible Unitholders to acquire up to A\$15,000 worth of new fully paid ordinary Magellan Global Trust units ("New Units") without incurring any brokerage costs. The issue price will be the lower of \$1.5327 or a 5% discount to the net asset value ("NAV") per unit on 6 March 2019. Magellan Global Trust units last traded on 28 February 2019 at \$1.615.

New Units issued under the Offer will be eligible to receive the distribution of \$0.03 per unit for the six months ending 30 June 2019.

To minimise dilution, Magellan Financial Group Limited, the parent company of Magellan, will pay the Magellan Global Trust an amount of consideration equal to the cost of the 5% discount to the NAV per unit from which the offer price under the Offer is determined.

Further information can be found in the Offer Booklet, which was despatched to Eligible Unitholders and lodged with the ASX on 6 February 2019. Eligible Unitholders who have not received a copy should contact Magellan Global Trust's Unit Registry on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia).

About the Magellan Global Trust

The Magellan Global Trust offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world and aims to deliver investors a cash distribution yield of 4% per annum. The Magellan Global Trust's portfolio will comprise between 15 to 35 stocks at any one time but will also have some exposure to cash. The primary objectives of the Magellan Global Trust are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Trust may also manage its foreign currency exposure arising from investments in overseas markets. The responsible entity of the Magellan Global Trust is Magellan Asset Management Limited