



MLC Centre  
Level 36, 19 Martin Place  
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888  
Facsimile: +61 2 9235 4800  
Website: [www.magellangroup.com.au](http://www.magellangroup.com.au)  
ABN: 31 120 593 946  
AFSL: 304 301

7 Aug 2020

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## **AIRLIE AUSTRALIAN SHARE FUND (Managed Fund) ("Fund") ("AASF")**

### **Monthly redemptions & units on issue notification**

The following information is required under ASX AQUA rule 10A.4.2(b) and ASX Operating Rules Procedure S10A.4.2.

	<b>31 July 2020</b>	<b>30 Jun 2020</b>
Units on issue <sup>1</sup>	10,865,716	10,385,500
Net asset value per unit	\$2.5962	\$2.6608 <sup>2</sup>
Net Fund Assets	\$ 28,209,194	\$ 27,633,431

ASX AQUA Rules require the Fund to advise the aggregate of days during the month where there were net redemptions. This month such days totalled \$343,865 represented by 130,597 units.

#### Authorised by

Marcia Venegas | Company Secretary

### **Magellan Asset Management Limited as responsible entity for Airlie Australian Share Fund**

#### **About Airlie Australian Share Fund**

The Fund's investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The investment process is a conservative and robust process proven over the long-term and assesses companies on four key criteria; financial strength; business quality; quality of management; and valuation. The Fund typically holds between 15 and 35 quality Australian equities – Airlie's best ideas. The maximum cash holding is 10% with an aim to be fully invested.

<sup>1</sup> Units on issue have been rounded down to the nearest whole number.

<sup>2</sup> NAV is cum distribution and therefore includes the distribution amount of \$0.0800 per unit.