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7 December 2023

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Magellan Global Fund (Open Class) (ASX: MGOB)**  
**Announcement regarding Magellan Global Fund (Closed Class) (ASX: MGF)**

Please find enclosed a further announcement by Magellan Asset Management Limited ("Magellan"), as responsible entity of the Magellan Global Fund (the "Fund"), in relation to the Magellan Global Fund (Closed Class) (ASX: MGF).

Unitholders in the Fund's Open Class are not required to take any action in connection with this announcement.

**Marcia Venegas**  
**Company Secretary**

**Important Notice**

This announcement is not intended to constitute financial advice and is not an offer of any financial products. It does not take into account the financial circumstances, objectives or needs of any investor. Investors are encouraged to seek personal investment advice that takes into account their individual circumstances, objectives and needs before making any investment decisions.



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## **Magellan Global Fund (Closed Class) (ASX: MGF)**

### **Additional Option purchase proposal from Magellan Financial Group**

Earlier today, Magellan Asset Management Limited ("**MAM**") in its capacity as responsible entity of the Magellan Global Fund (the "**Fund**") announced it had received a letter from Magellan Financial Group Limited ("**MFG**") advising that MFG will acquire up to 500 million options over Closed Class Units in the Fund (ASX: MGFO) ("**Options**") at 10 cents per Option.

MFG has advised MAM that it intends to acquire up to 150 million additional Options at a price of 10 cents per Option, taking the total it will acquire up to 650 million Options. The purchase by MFG will generally be conducted on-market and holders of Options can sell through their financial adviser or stockbroker.

Holders of Options should consider taking independent legal, tax or accounting advice prior to making any investment decision whether to sell, retain or exercise Options they hold ahead of the expiry of the Options on 1 March 2024. MAM has not taken into account the individual interests, objectives or financial circumstances of holders.

#### Authorised by

Marcia Venegas | Company Secretary