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7 June 2024

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## **MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) (Managed Fund) ("Fund") ("MHG")**

### **Monthly redemptions & units on issue notification**

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for May 2024.

	<b>During May</b>
Number of units issued <sup>1</sup>	9,952
Number of units redeemed <sup>1</sup>	466,676
Difference (units issued minus units redeemed) <sup>1</sup>	-456,724
Value of units issued <sup>1</sup>	\$37,742
Value of units redeemed <sup>1</sup>	\$1,728,823
Difference (units issued minus units redeemed) <sup>1</sup>	-\$1,691,080

As at 31 May 2024;

- there were 28,617,718 units on issue;<sup>2</sup>
- net asset value per unit was \$3.7158;
- total net assets of the Fund was \$106,337,429

*Authorised by*

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited  
as responsible entity for  
Magellan Global Equities Fund (Currency Hedged)**

### **About the Magellan Global Equities Fund (Currency Hedged)**

The Fund's investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst reducing the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 high-quality global equity stocks. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.

<sup>1</sup> The total values of new unit issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

<sup>2</sup> Units on issue have been rounded down to the nearest whole number.