

25 November 2020

ASX Limited
 ASX Market Announcements Office
 Exchange Centre
 20 Bridge Street
 SYDNEY NSW 2000

MLC Centre
 Level 36, 19 Martin Place
 Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
 Facsimile: +61 2 9235 4800
 Website: www.magellangroup.com.au
 ABN: 31 120 593 946
 AFSL: 304 301

MAGELLAN ASSET MANAGEMENT LIMITED

UNITHOLDER MEETING RESULTS

In accordance with ASX Listing Rule 3.13.2, Magellan Asset Management Limited as responsible entity of Magellan Global Trust (ASX: MGG) ("Magellan") is pleased to announce that, at the meeting of unitholders held today, the resolutions relating to the MGG Trust Scheme set out in the Notice of Meeting dated 21 October 2020 and put to unitholders at today's meeting, were passed by the requisite majorities.

The details of the proxies lodged and poll results in respect of the resolutions are attached to this release.

MGG Trust Scheme Implementation Timetable

The MGG Trust Scheme remains subject to Magellan obtaining judicial advice from the Supreme Court of New South Wales. Following approval by MGG unitholders at today's meeting, Magellan will seek the judicial advice from the Supreme Court of New South Wales to implement the MGG Trust Scheme at the second court hearing scheduled to be held at 9.15am on Thursday, 26 November 2020.

The key dates in relation to the MGG Trust Scheme are set out below:

Key Dates	
Second Judicial Advice Date	Thursday, 26 November 2020
Effective Date	Friday, 27 November 2020
Suspension of MGG Units from trading on ASX	Close of business on Friday, 27 November 2020
Closed Class Units commence trading on ASX on a deferred settlement basis	12pm on Monday, 30 November 2020
MGG Trust Scheme Record Date	Tuesday, 1 December 2020
Implementation Date	Tuesday, 8 December 2020
Normal trading in Closed Class Units commences	Wednesday, 9 December 2020

*All dates and times are indicative only and are subject to change. Any changes to the timetable will be announced through ASX.

Authorised by

Marcia Venegas | Company Secretary

**Magellan Global Trust
GM
Wednesday, 25 November 2020
Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Acquisition Resolution	Ordinary	144,517,628 92.36%	1,371,231 0.88%	10,580,548 6.76%	286,748	155,784,149 99.13%	1,371,231 0.87%	286,748	Carried	N/A
2. Constitutional Amendment Resolution	Special	144,464,157 92.34%	1,401,699 0.90%	10,582,920 6.76%	307,379	155,733,050 99.11%	1,401,699 0.89%	307,379	Carried	N/A
3. Related Party Resolution	Ordinary	143,978,194 92.15%	1,512,845 0.97%	10,747,480 6.88%	517,636	155,411,647 99.04%	1,512,845 0.96%	517,636	Carried	N/A

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.