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ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) – Active ETF (“Fund”) (“MHG”)

Monthly redemptions & units on issue notification

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for December 2024.

	During December
Number of units issued ¹	474,377
Number of units redeemed ¹	264,466
Difference (units issued minus units redeemed) ¹	209,911
Value of units issued ¹	\$1,926,489
Value of units redeemed ¹	\$1,063,704
Difference (units issued minus units redeemed) ¹	\$862,785

As at 31 December 2024;

- there were 27,487,743 units on issue;²
- net asset value per unit was \$3.9376³;
- total net assets of the Fund was \$108,235,737

Authorised by

Emilie Cameron | Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Global Equities Fund (Currency Hedged)

About the Magellan Global Equities Fund (Currency Hedged) – Active ETF

The Fund’s primary investment objective is to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Fund aims to invest in companies that have sustainable competitive advantages which translate into returns on capital in excess of their cost of capital. The Fund’s portfolio will comprise 20 to 40 investments, with some exposure to cash. The capital component of the foreign currency exposure of the Fund is intended to be substantially hedged.

¹ The total values of new unit issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

² Units on issue have been rounded down to the nearest whole number.

³ Figure excludes a distribution of \$0.0661 per unit payable on 17 January 2025.