

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
AS AT 31 MAY 2023

A\$ billion	31 May 2023	28 Apr 2023
Retail	18.4	19.2
Institutional	23.0	23.5
Total FUM	41.4	42.7
Global Equities	20.4	20.9
Infrastructure Equities	16.6	17.3
Australian Equities	4.4	4.5
AUD/USD exchange rate	0.64715	0.66085

In May, Magellan experienced net outflows of \$0.5 billion, which included net retail outflows of \$0.5 billion. Net institutional flows were flat.

6 June 2023

Authorised by

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¹ Funds under management are approximate and rounded, and have not been audited.