



6 November 2020

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**MAGELLAN GLOBAL EQUITIES FUND (Managed Fund) ("Fund") ("MGE")
Distribution reinvestment price and distribution for the half-year ended 31
December 2020**

Distribution

Magellan Asset Management Limited is pleased to announce the final distribution amount for the half-year ended 31 December 2020 for the Fund is 7.38 cents per unit.

The Fund declares that it is an Attribution Managed Investment Trust ('AMIT') for the purposes of the Income Tax Assessment Act 1997 in respect of the income year to 31 December 2020.

The distribution timetable is as follows:

Ex-distribution Date	5 November 2020
Record Date	6 November 2020
DRP Election Date	6 November 2020
Payment Date	19 November 2020

Taxation components will be published to Magellan's website after 30 June 2021.

Distribution Reinvestment Price

Magellan Asset Management Limited is pleased to announce the distribution reinvestment price for the distribution payable by the Fund on 19 November 2020 is \$3.9608.

As advised in the ASX Announcement on 2 November 2020, the Distribution Reinvestment Plan (DRP) will operate for this distribution and the last date for receipt of election notices to participate in the DRP is 6 November 2020. For participants in the DRP, distributions will be reinvested in units in accordance with the DRP Policy. Further details of the operation of the DRP can be found on the Fund's web page at:

<https://www.magellangroup.com.au/funds/magellan-global-equities-fund-managed-fund-asx-mge/reports-asx-releases/>

Authorised by
Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
as responsible entity for Magellan Global Equities Fund**

About the Magellan Global Equities Fund

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.