

27 December 2019

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN GLOBAL TRUST ("Trust") (ASX: MGG)

iNAV publication

We advise that fund administrator is currently experiencing operational issues and the publication of the iNAV has been halted. No iNAV is being published to the Magellan website.

The estimated start of day NAV per unit is \$1.9704 calculated at the close of Tuesday 24 December 2019.

Yours faithfully



Marcia Venegas
Company Secretary

**Magellan Asset Management Limited
as responsible entity for
Magellan Global Trust**

About the Magellan Global Trust

The Trust offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world and aims to deliver investors a cash distribution yield of 4% per annum. The Trust's portfolio will comprise between 15 to 35 stocks at any one time but will also have some exposure to cash. The primary objectives of the Trust are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Trust may also manage its foreign currency exposure arising from investments in overseas markets.