

30 April 2024

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MAGELLAN GLOBAL FUND (Closed Class) (ASX: MGF)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 March 2024 comprised the following listed securities:

Microsoft Corporation	7.3%	Netflix Inc	3.2%
Amazon.com Inc	7.1%	Brookfield Corporation	3.0%
SAP SE	5.2%	HCA Healthcare Inc	3.0%
Intercontinental Exchange Inc	4.9%	Apple Inc	2.9%
Chipotle Mexican Grill Inc	4.3%	Nestlé SA	2.7%
UnitedHealth Group Inc	4.2%	Lowe's Companies Inc	2.3%
ASML Holding NV	4.1%	Republic Services Inc	2.2%
Mastercard Inc	4.0%	LVMH Moët Hennessy Louis Vuitton	1.8%
Intuit Inc	3.9%	Alphabet Inc - Class A Shares	1.7%
Visa Inc - Class A Shares	3.7%	McDonald's Corporation	1.4%
Trane Technologies Plc	3.6%	AIA Group Ltd	1.4%
Colgate-Palmolive Company	3.5%	Alphabet Inc - Class C Shares	1.0%
Meta Platforms Inc	3.4%	WEC Energy Group Inc	1.0%
Yum! Brands Inc	3.3%	L'Oréal SA	0.9%
Stryker Corporation	3.3%	Cash	5.7%

Notes:

- Cash is held predominantly in USD

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Global Fund (Closed Class)

About the Magellan Global Fund (Closed Class)

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.