

6 February 2025

ASX Limited  
 ASX Market Announcements Office  
 Exchange Centre  
 20 Bridge Street  
 SYDNEY NSW 2000

## **MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) – Active ETF (“Fund”) (“MICH”)**

### **Monthly redemptions & units on issue notification**

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for January 2025.

	<b>During January</b>
Number of units issued <sup>1 2</sup>	498,081
Number of units redeemed <sup>1</sup>	2,141,715
Difference (units issued minus units redeemed) <sup>1</sup>	-1,643,634
Value of units issued <sup>1 2</sup>	\$1,402,976
Value of units redeemed <sup>1</sup>	\$6,009,074
Difference (units issued minus units redeemed) <sup>1</sup>	-\$4,606,099

As at 31 January 2025;

- there were 211,827,647 units on issue;<sup>3</sup>
- net asset value per unit was \$2.8687;
- total net assets of the Fund was \$607,669,971

*Authorised by*

Emilie Cameron | Company Secretary

**Magellan Asset Management Limited**  
**as responsible entity for**  
**Magellan Infrastructure Fund (Currency Hedged)**

### **About the Magellan Infrastructure Fund (Currency Hedged) – Active ETF**

The Fund’s primary investment objective is to achieve attractive risk-adjusted returns over the medium to long-term while reducing the risk of permanent capital loss through investment in a portfolio of high quality companies that meet Magellan’s definition of infrastructure. The Fund aims to invest in companies that generate the dominant part of their earnings from the ownership of infrastructure assets. The Fund’s portfolio will comprise 20 to 40 investments with some exposure to cash. The capital component of the foreign currency exposure of the Fund is intended to be substantially hedged.

<sup>1</sup> The total values of new unit issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

<sup>2</sup> Figure includes the issue of 165,577 new units, for a value of \$464,030, in the Fund under the Distribution Reinvestment Plan on 17 January 2025

<sup>3</sup> Units on issue have been rounded down to the nearest whole number.