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6 July 2023

ASX Limited
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MAGELLAN GLOBAL FUND
ON-MARKET BUY-BACK AND CANCELLATION OF SECURITIES

Magellan Asset Management Limited as Responsible Entity of the Magellan Global Fund ("**MGF**") advises that, since the Appendix 3C announcement of the buy-back of MGF Closed Class Units on 30 November 2020, and the Appendices 3D lodged on 19 October 2021 and 29 November 2022, 257,544,934 MGF Closed Class Units have been cancelled[1].

Following the cancellations, and as at 30 June 2023, there are 1,444,983,397 MGF Closed Class Units on issue.

All figures are unaudited and approximate.

Authorised by
Marcia Venegas | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Global Fund

About the Magellan Global Fund (Closed Class)
The Closed Class is the closed-ended class of the Magellan Global Fund. The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.

[1] As at 30 June 2023