

25 November 2020

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MAGELLAN ASSET MANAGEMENT LIMITED

UNITHOLDER MEETING RESULTS

In accordance with ASX Listing Rule 3.13.2, Magellan Asset Management Limited as responsible entity of Magellan Global Equities Fund (ASX: MGE) ("Magellan") is pleased to announce that, at the meeting of unitholders held today, the resolutions relating to the MGE Trust Scheme set out in the Notice of Meeting dated 21 October 2020 and put to unitholders at today's meeting, were passed by the requisite majorities.

The details of the proxies lodged and poll results in respect of the resolutions are attached to this release.

MGE Trust Scheme Implementation Timetable

The MGE Trust Scheme remains subject to Magellan obtaining judicial advice from the Supreme Court of New South Wales. Following approval by MGE unitholders at today's meeting, Magellan will seek the judicial advice from the Supreme Court of New South Wales to implement the MGE Trust Scheme at the second court hearing scheduled to be held at 9.15am on Thursday, 26 November 2020.

The key dates in relation to the MGE Trust Scheme are set out below:

Key Dates	
Second Judicial Advice Date	Thursday, 26 November 2020
Effective Date	Friday, 27 November 2020
Suspension of MGE Units from trading on ASX	Close of business on Friday, 27 November 2020
Open Class Units commence trading on ASX on a deferred settlement basis	12pm on Monday, 30 November 2020
MGE Trust Scheme Record Date	Tuesday, 1 December 2020
Implementation Date	Tuesday, 8 December 2020
Normal trading in Open Class Units commences	Wednesday, 9 December 2020

*All dates and times are indicative only and are subject to change. Any changes to the timetable will be announced through ASX.

Authorised by

Marcia Venegas | Company Secretary



MAGELLAN GLOBAL EQUITIES FUND

RESULT OF UNITHOLDER MEETING (ASX REPORT)

UNITHOLDER MEETING
Wednesday, 25 November, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Number of votes cast on the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
1	CONSTITUTIONAL AMENDMENT RESOLUTION	NA	27,373,298 93.49%	150,136 0.51%	1,757,266 6.00%	65,376	29,132,379 99.49%	150,136 0.51%	65,376	Carried
2	RELATED PARTY RESOLUTION	NA	27,246,903 93.29%	169,982 0.58%	1,788,692 6.12%	140,499	29,037,410 99.42%	169,982 0.58%	140,499	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item